

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities or an invitation to enter into any agreement to do any such things, nor is it calculated to invite any offer to acquire, purchase or subscribe for any securities.

*The Securities (as defined below) and the guarantee of the Securities have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”), or the securities laws of any state of the United States or other jurisdiction and the Securities may not be offered or sold into or within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state or local securities laws. This announcement is not for distribution, directly or indirectly, in or into the United States. This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States.*



PEAK RE (BVI) HOLDING LIMITED

(Incorporated in the British Virgin Islands with limited liability)

(the “Issuer”)

U.S.\$350,000,000

PERPETUAL SUBORDINATED GUARANTEED CAPITAL SECURITIES

(Securities Stock Code: 6012)

(the “Securities”)

unconditionally and irrevocably guaranteed by

PEAK REINSURANCE COMPANY LIMITED

(Incorporated in Hong Kong under the Companies Ordinance with limited liability)

(the “Guarantor”)

VOLUNTARY ANNOUNCEMENT

CHANGE OF CHIEF EXECUTIVE OFFICER

This announcement is made by the Guarantor on a voluntary basis, for the purpose of providing holders of the Securities the latest information regarding the change of chief executive officer of the Guarantor.

The Guarantor hereby announces that Mr. Franz Josef Hahn (“**Mr. Hahn**”) will transition from his role of Chief Executive Officer and assume the position of Special Advisor to the Guarantor. In this capacity, Mr. Hahn will continue to provide strategic advice until 9 October 2026. The Guarantor sincerely thanks Mr. Hahn for his visionary leadership and dedication that has been central to the success of the Guarantor in becoming a globally respected reinsurer.

Furthermore, the Guarantor is pleased to announce that Mr. Victor Kuk (“**Mr. Kuk**”) has been appointed as Chief Executive Officer of the Guarantor, effective 20 April 2026. Mr. Kuk is a seasoned insurance executive with over two decades of leadership experience across Asia. He joins the Guarantor from Swiss Re, where he served as the Chief Executive Officer of Swiss Re Asia Pte. Ltd. and the Head of P&C Reinsurance Market Unit. Mr. Kuk previously held senior roles including Regional Chief Executive Officer for AXA Asia General Insurance and Chief Risk Officer for QBE Asia Pacific and Latin America.

By Order of the Board
Peak Reinsurance Company Limited
Li Tao
Chairman

Hong Kong
17 April 2026

As at the date of this announcement, the Board of Directors of the Guarantor comprises Li Tao (Chairman), Chen Kaihong, Tang Yan*, Dan Joseph Knipe*, Monish Kant Dutt**, Ouyang Hui** and Tam Raymond Wai-man**, and the Board of Directors of the Issuer comprises Chen Kaihong and Wong Wing.*

* *Non-Executive Directors*

** *Independent Non-Executive Directors*